

No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this document. Any representation to the contrary is an offence. This offering may not be suitable for you, and you should only invest in it if you are willing to risk the loss of your entire investment. In making this investment decision, you should seek the advice of a registered dealer.

This Offering Document (the “Offering Document”) constitutes an offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities and to those persons to whom they may be lawfully offered for sale. This Offering Document is not, and under no circumstances is to be construed as, a prospectus or advertisement or a public offering of these securities.

The Units, the Common Shares and the Warrants comprising the Units, and the Warrant Shares issuable upon the exercise of the Warrants, have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. person or any person in the United States, absent an exemption from the registration requirements of the U.S. Securities Act and any applicable U.S. state securities laws. The Warrants will not be exercisable by, or on behalf of, a person in the United States or a U.S. person unless exemptions from the registration requirements of the U.S. Securities Act and any applicable state securities laws are available at the time of exercise. Securities issued to, or for the account or benefit of, a U.S. person or a person in the United States pursuant to exemptions from the registration requirements of the U.S. Securities Act and any applicable state securities laws will be “restricted securities” within the meaning of Rule 144 under the U.S. Securities Act subject to certain restrictions on transfer set forth therein, and may be represented by definitive certificates or other instruments bearing a legend regarding such restrictions.

Dated: March 10, 2026

Offering Document under the Listed Issuer Financing Exemption



CENTURY LITHIUM CORP.
(the “Company” or “Century”)

SUMMARY OF OFFERING

What are we offering?

Offering:	The Company is hereby offering for sale Units (“Units”) of the Company, with each Unit being comprised of one common share of the Company (a “Common Share”) and one of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will be exercisable to acquire an additional Share (a “Warrant Share”) at an exercise price of \$0.65 per Warrant Share for a period of five (5) years following the Closing Date (as defined herein). Subject to compliance with applicable regulatory requirements and in accordance with National Instrument 45-106 - Prospectus Exemptions (“NI 45-106”), the Offering is being made to purchasers resident in all provinces of Canada (except Québec) (the “Selling Jurisdictions”), pursuant to the listed issuer financing exemption under Part 5A of NI 45-106 (“Part 5A of NI 45-106”), as amended and supplemented by the Coordinated Blanket Order 45-935 Exemptions from Certain Conditions of the Listed Issuer Financing Exemption
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	(the “ Order ” and collectively with Part 5A of NI 45-106, the “ Listed Issuer Financing Exemption ”). The Units may also be offered in the United States on a private placement basis pursuant to one or more exemptions from registration requirements of the U.S. Securities Act, and certain offshore foreign jurisdictions pursuant to applicable regulatory requirements.
Offering Amount:	A maximum of 10,638,297 Units, for gross proceeds of up to \$5,000,000 (the “ Offering ”).
Agent:	The Company has entered into an engagement letter with A.G.P. Canada Investments ULC (the “ Agent ”), to act as sole agent and bookrunner on a “best efforts” agency basis in connection with the Offering. The Units will be offered and sold pursuant to an agency agreement (the “ Agency Agreement ”) to be entered into between the Company and the Agent.
Closing Date:	On or about March 16, 2026 (the “ Closing Date ”), or on such other date(s) as may be agreed upon by the Company and the Agent, provided that such date(s) may not be later than the 45 th day following the announcement of the Offering.
Resale Restrictions:	The Common Shares and Warrants comprising the Units offered under the LIFE Exemption to investors resident in Canada, as well as the Common Shares issuable upon exercise of the Warrants, will not be subject to a “hold period” pursuant to applicable Canadian securities laws. Common Shares and Warrants comprising the Units issued by way of other available exemptions under NI 45-106 will be subject to a hold period expiring four months and one day following the Closing Date. The Common Shares and Warrants have not been and will not be registered under the U.S. Securities Act, or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. person or any person in the United States, absent an exemption from the registration requirements of the U.S. Securities Act and any applicable U.S. state securities laws. Securities issued to, or for the account or benefit of, a U.S. person or a person in the United States pursuant to exemptions from the registration requirements of the U.S. Securities Act and any applicable state securities laws will be “restricted securities” within the meaning of Rule 144 under the U.S. Securities Act subject to certain restrictions on transfer set forth therein, and may be represented by definitive certificates or other instruments bearing a legend regarding such restrictions.
Exchange:	The Common Shares are listed on (i) the TSX Venture Exchange (the “ TSXV ”) under the symbol “LCE”, (ii) the OTCQB market in the United States under the symbol “CYDVF” and (iii) the Frankfurt Stock Exchange under the symbol “C1Z”. The Warrants are not listed on any exchange.
Last Closing Price:	The last closing price of the Common Shares on the TSXV, OTCQB and Frankfurt Stock Exchange on March 10, 2026, was C\$0.52, US\$0.39 and €0.30 respectively.
Description of Common Shares:	Holders of Common Shares are entitled to receive notice of all meetings of shareholders of the Company and to attend and vote the Common Shares at such meetings, except meetings at which only holders of another specified class of shares are entitled to vote, and holders of Common Shares shall be entitled to one vote for each Common Share held. Holders of Common Shares are also entitled to such dividends payable out of earnings of the Company as may be declared by the board of directors in its discretion, subject to the rights, privileges, restrictions and conditions attaching to any other class of shares of the Company, and to receive the remaining property of the Company upon dissolution, subject to the rights, privileges, restrictions and conditions attaching to any other class of shares of the Company. The Common Shares carry no pre-emptive or conversion rights.

Description of Warrants:	Each Warrant will entitle the holder to acquire, subject to adjustment in certain circumstances, one Warrant Share at an exercise price of \$0.65 until 5:00 p.m. (Toronto time) on the date that is five (5) years following the Closing Date, after which time the Warrants will be void and of no value. The Warrants will be governed by the terms and conditions set out in certificates representing the warrants to be dated on or about the Closing Date (the “Warrant Certificates”). The Warrant Certificates will provide for adjustment in the number of Warrant Shares issuable upon the exercise of the Warrants and/or the exercise price per Warrant Share upon the occurrence of certain customary events. No fractional Warrant Shares will be issuable to any holder of Warrants upon the exercise thereof, and no cash or other consideration will be paid in lieu of fractional shares. The holding of Warrants will not make the holder thereof a shareholder of the Company or entitle such holder to any right or interest in respect of the Warrants except as expressly provided in the Warrant Certificates. Holders of Warrants will not have any voting or pre-emptive rights or any other rights of a holder of Common Shares.
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Century is conducting a listed issuer financing under section 5A.2 of National Instrument 45-106 *Prospectus Exemptions*. In connection with this Offering, the Company represents the following is true:

- **The Company has active operations and its principal asset is not cash, cash equivalents or its exchange listing.**
- **The Company has filed all periodic and timely disclosure documents that it is required to have filed.**
- **The Company is relying on the exemptions in Coordinated Blanket Order 45-935 Exemptions from Certain Conditions of the Listed Issuer Financing Exemption (the “Order”) and is qualified to distribute securities in reliance on the exemptions included in the Order.**
- **The total dollar amount of this Offering, in combination with the dollar amount of all other offerings made under the listed issuer financing exemption and under the Order in the 12 months immediately preceding the date of the news release announcing this Offering will not exceed \$25,000,000.**
- **The Company will not close this Offering unless the Company reasonably believes it has raised sufficient funds to meet its business objectives and liquidity requirements for a period of 12 months following the distribution.**
- **The Company will not allocate the available funds from this Offering to an acquisition that is a significant acquisition or restructuring transaction under securities law or to any other transaction for which the Company seeks security holder approval.**

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

Certain statements included in this Offering Document may contain forward-looking statements that relate to future events or the Company’s future performance. All statements other than statements of historical fact are forward-looking statements. These statements include, but are not limited to: statements concerning the future financial and operating performance of the Company and its current and proposed mineral projects; the future prices of lithium and other precious and base metals; the estimation of mineral resources; the realization of mineral resource estimates; the timing and amount of estimated future costs; statements relating to the future economic parameters of the Angel Island Lithium Project, including anticipated working capital requirements and capital expenditures; costs and timing of future exploration; requirements for additional capital; government regulation of mining operations; environmental risks; reclamation expenses; title disputes or claims; and limitations of insurance coverage.

Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “proposes”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or

variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, but are not limited to: general business and economic uncertainties; exploration and mining risks; uncertainties relating to surface rights; the actual results of current exploration activities; the outcome of negotiations; conclusions of economic evaluations and studies; future prices of lithium and other precious and base metals; increased competition in the mining industry for properties, equipment and qualified personnel; risks associated with environmental compliance and permitting, including those created by changes in environmental legislation and regulation; the risk of changes in law; title risks; and the risk of loss of key personnel.

The forward-looking statements contained herein are based on a number of assumptions that management believes are reasonable, but may prove to be incorrect. These assumptions include, but are not limited to, the following: that there is no material deterioration in general business and economic conditions; that there is no unanticipated fluctuation of interest rates and foreign exchange rates; that the supply of and demand for lithium develops as expected; that we receive regulatory approvals for our exploration projects on a timely basis; that we are able to obtain financing for our projects on reasonable terms; that our resource estimates are within reasonable bounds of accuracy and that the geological, operational and price assumptions on which they are based are reasonable; and that we are able to hire the personnel we need to carry out our objectives.

The Company cautions that the foregoing lists of important assumptions and factors are not exhaustive. Other events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking statements contained herein. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking statements. In evaluating our forward-looking statements, investors should specifically consider various factors, including the risks outlined herein and those described from time to time in the reports and filings available under the Company’s SEDAR+ profile at www.sedarplus.ca.

Forward-looking statements contained herein are made as of the date of this Offering Document and the Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as and to the extent required by applicable securities laws.

SOURCE OF SCIENTIFIC AND TECHNICAL INFORMATION AND RESPONSIBILITY FOR THIS OFFERING DOCUMENT

The summarized and updated scientific and technical information contained in this Offering Document in respect to the Company’s US-based Clayton Valley Lithium Project (now known as Angel Island Lithium Project) has been reviewed and approved by Dr. William Willoughby, PhD., PE a non-independent “Qualified Person” within the meaning of National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators (“**NI 43-101**”). We have filed on the Company’s profile at www.sedarplus.ca a technical report titled “Updated NI 43-101 Technical Report on the Feasibility Study of the Clayton Valley Lithium Project, Esmeralda County, Nevada, USA” with an effective date of January 3, 2026 and from which some information was taken. (the “**Technical Report**”), which was authored by Mineral Property Development (MPDI), Global Resource Engineering (GRE), and SRK Incorporated.

The Technical Report updated a number of findings set out in the original 2024 feasibility study of the Project as set out in a technical report entitled “NI 43-101 Technical Report on the Feasibility Study of the Clayton Valley Lithium Project, Esmeralda County, Nevada, USA”, with an effective date of April 29, 2024 and was authored by Wood Canada Limited (Wood), Global Resource Engineering, Ltd. (GRE) and WSP USA Environment and Infrastructure, Inc. (WSP). The Technical Report is the current technical report in respect of the Project for the purposes of NI 43-101.

The terms “Mineral Reserves”, “Mineral Resources”, “Indicated”, “Measured” and “Inferred” when used herein all have the meaning ascribed to them in NI 43-101.

ABOUT THIS OFFERING DOCUMENT

Readers should rely only on the information contained in this Offering Document in respect of the Company. We have not authorized any other person to provide additional or different information. If anyone provides additional or different information, including information or statements in media articles about the Company, prospective purchasers should not rely on it.

MEANING OF CERTAIN REFERENCES

Unless otherwise noted or the context otherwise requires, references to “we”, “us”, “our” and similar words refers to the Company.

References to “management” in this Offering Document refers to the management of the Company. Any statements in this Offering Document made by or on behalf of management are made in such persons’ capacities as officers of the Company, and not in their personal capacities.

Words importing the singular number include the plural, and vice versa, and words importing any gender includes all genders.

All references in this Offering Document to “dollars” and “\$” are to Canadian dollars, unless otherwise stated. References to “US\$” in this Offering Document refer to United States dollars.

SUMMARY DESCRIPTION OF BUSINESS

What is our business?

Century Lithium Corp. (formerly Cypress Development Corp.) was incorporated under the laws of the province of Saskatchewan on August 23, 1991. The Company is a publicly traded entity listed on the TSXV under the symbol “LCE” and on the OTCQB market in the United States under the symbol “CYDVF”. Century is an exploration and development-stage company engaged in the identification, acquisition, exploration, and development of lithium and other mineral properties in the United States. The Company’s primary focus is the advancement and potential development of its Angel Island Lithium Project (formerly Clayton Valley Lithium Project) (the “**Project**”) in Esmeralda County, Nevada, USA.

The Company owns a 100% interest in the Project, which the Company considers to be a material property for the purposes of applicable Canadian securities laws.

Recent Developments

In 2024, the Company completed a feasibility study on the Project. Since then, the Company has focused on producing battery-grade lithium carbonate at the Company’s pilot plant, updating capital and operating costs related to the optimization of its chlor-alkali process, and the completion of baseline studies required for permitting. The Company has completed a significant amount of work on optimizing the Project’s mine plan and engineering, which has resulted in a significant improvement in the Project’s economics relative to the original feasibility study as reflected in the Technical Report.

Early in 2025, the Company reported results from its optimization work. The results indicated reductions in the Phase 1 estimated capital costs through changes in flowsheet, equipment selection and updated vendor quotes in the areas of filtration, DLE and the chlor-alkali plant.

On May 6, 2025, the Company announced that it had successfully completed testing at its demonstration plant, with results that exceeded expectations for lithium recovery and eluate grade production.

In July 2025, the Company announced that lithium carbonate from the Project had been used to produce Lithium Iron Phosphate (LFP) cathode and anode materials included in commercial-grade lithium iron phosphate 18650 format battery produced by First Phosphate Corp. and that Alpha-En Corporation had successfully converted lithium carbonate from the Project into battery-grade lithium-metal anodes.

In August 2025, the Company completed a unit offering under the Listed Issuer Financing Exemption, issuing an aggregate of 15,785,833 units for gross proceeds of \$4,735,750. Each unit consisted of one common share in the capital of the Company and one common share purchase warrant, with each warrant entitling the holder to purchase one common share at an exercise price of \$0.45 for a period of 60 months following the issuance of the units. In connection with the closing, the Company paid a total of \$118,650 in cash fees and issued 395,500 non-transferable compensation warrants to certain arm's-length third-party brokers. Each compensation warrant entitled the holder to purchase one common share at an exercise price of \$0.30 for a period of 36 months following the issuance. Total aggregate finder's fees paid pursuant to the offering consist of \$252,556.50 cash fees and the issuance of 841,855 compensation warrants.

On September 18, 2025, the Company announced that it had granted an aggregate 254,167 incentive stock options and 254,167 deferred share units to non-executive Directors of the Board of the Company. The options are exercisable at \$0.45 per share, valid for a 5-year period and subject to vesting over a 2 ½ to 4 ½ month term. All deferred share units vested one year from the grant date. The options and deferred share units have been granted under and are governed by the terms of the Company's Long-Term Incentive Plan and are subject to the policies of the TSXV.

On September 22, 2025, the Company announced that Matthew Tompkins, the Company's financial controller, would be replacing Braam Jonker as interim Chief Financial Officer effective September 30, 2025. Mr. Jonker stepped down as Chief Financial Officer to focus on his other endeavours. Mr. Tompkins was then appointed as Chief Financial Officer effective December 22, 2025.

On October 1, 2025, the Company announced that the Project had been formally designated under the United States Government's FAST-41 Transparency Dashboard process. Baseline environmental studies required for submission to the Bureau of Land Management ("BLM") have been completed and submitted, with one study remaining for final BLM approval before proceeding with the permitting process under the *National Environmental Policy Act* and submission of the Plan of Operations.

On October 17, 2025, the Company announced that it had granted an aggregate 300,000 incentive stock options to Mr. Matthew Tompkins, Interim Chief Financial Officer. The Options vest over a three-year period and are exercisable at \$0.30 per share, being the closing price or the five-day volume weighted average price on the date of grant. The options are valid for a five-year period from the date of grant and have been granted under and are governed by the terms of the Company's long-term incentive plan and are subject to the policies of the TSXV.

On October 20, 2025, the Company announced that its demonstration plant had for the first time produced lithium hydroxide on-site, converting lithium carbonate derived from the Project.

On November 24, 2025, the Company provided an update on various recent developments at the Project, including permitting status, the relocation of the demonstration plant to the Company's Tonopah, Nevada facility and the ongoing work to update the original feasibility study.

On November 25, 2025, the Company announced that all proposed resolutions were passed by the requisite majority at its Annual General Meeting, held on November 25, 2025 via virtual webcast. Shareholders voted in favour of setting the number of directors at five, and Bryan Disher, Corby Anderson, Donald Meyers, James Petit and William Willoughby were re-elected to the Board. Shareholders also approved and ratified the Company's Long-Term Incentive Plan and the re-appointment of PricewaterhouseCoopers LLP, as auditors of the Company for the ensuing year.

In December 2025, the Company reported that ongoing test work indicated a high level of recovery of rare earth elements (“REEs”) from primary lithium leach solutions generated from the Project and provided assay details. The Company noted that the results reinforce the opportunity for REEs to become a strategically important by-product of the Project.

On January 14, 2026, the Company announced the appointment of Cormac O’Laoire, PhD as a strategic advisor to the Company. Dr. O’Laoire is a recognized expert in the lithium-ion battery ecosystem, with more than 20 years of experience at the intersection of lithium mining, chemical refining, and battery technology. He has worked closely with governments, global battery manufacturers, and leading materials suppliers to support the scaling production of critical battery minerals.

On February 23, 2026, the Company announced the results of its updated feasibility study, which included an after-tax net present value (NPV) of USD\$4.01 billion and an after-tax internal rate of return (IRR) of 27.4% using a base-case lithium carbonate price of USD \$24,000/tonne and an 8% discount rate. Further details of the feasibility are set out in the Technical Report, which investors are encouraged to review.

More detailed information regarding the above recent developments, together with all of the Company’s other material information, can be obtained by reviewing copies of the applicable news releases and other materials filed on SEDAR+ under the Company’s profile at www.sedarplus.ca and on the Company’s website.

Material Facts

There are no material facts about the securities being distributed hereunder that have not been disclosed either in this Offering Document or in another document filed by the Company over the 12 months preceding the date of this Offering Document on the Company’s profile at www.sedarplus.ca. You should read these documents prior to investing.

What are the business objectives that we expect to accomplish using the available funds?

The Company intends to use the net proceeds from the Offering primarily to carry out the next phase of technical and permitting work recommended in the Technical Report, and to support ongoing operations. The planned spending focuses on: (i) running the Company’s facility and demonstration plant in Tonopah, (ii) targeted drilling and sampling to refine the resource model, (iii) additional test work and engineering studies to reduce technical risk and support design, and (iv) early infrastructure studies needed to confirm water and power solutions for the Project.

Business Objectives and Milestones	Anticipated timeline	Assuming Offering Amount
Tonopah Facility and Demonstration Plant Operations: Costs to operate the Company’s Tonopah facility and demonstration plant, including facility costs, staffing/contractor support, plant operation and maintenance, supplies/consumables, health and safety, and general site support.	April - July 2026	\$1,680,000
Geology and Mineral Resources: Targeted drilling and sampling to improve confidence in the geological model and support planning for early development areas.	June - December 2026	\$400,000
Metallurgical Test Work: Additional testing to confirm that the process performs as expected on deeper material and to generate the operating data needed to support detailed engineering and final design decisions.	Before Calendar Year Ended 2026	\$850,000

Geotechnical: Field and laboratory work to better understand ground conditions needed for facility foundations and the lined dry-stack tailings design, and to confirm ground performance assumptions for construction and operations.	March - April 2026	\$540,000
Infrastructure Work: Early engineering and permitting work to advance power supply planning and confirm a practical power delivery arrangement, plus drilling and testing to confirm a reliable water source, and small-scale investigations for local construction materials.	Before Calendar Year Ended 2026	\$1,500,000
Rare Earth and Other R&D: Additional test work to evaluate additional potential by-products (including rare earth elements) and improve process performance, based on ongoing results reported by the Company.	2026-2027	\$Nil
Total		\$4,970,000

USE OF AVAILABLE FUNDS

What will our available funds be upon the closing of the offering?

		Assuming Offering Amount
A	Amount to be raised by this Offering	\$5,000,000
B	Selling commissions and fees	\$350,000
C	Estimated offering costs (e.g., legal, accounting, audit)	\$300,000
D	Net proceeds of Offering: $D = A - (B+C)$	\$4,350,000
E	Working capital as at the date of this Offering Document (deficiency)	(\$4,624,803)
F	Additional sources of funding ⁽¹⁾	-
G	Total available funds: $G = D+E+F$	\$8,974,803

Note:

(1) The Company does not anticipate receiving any additional funds in the next 12 months

How will we use the available funds?

The Company intends to use the net proceeds from this Offering, together with other available funds as detailed above, to advance post-feasibility workstreams, complete the Plan of Operations, obtain *National Environmental Policy Act* (“NEPA”) compliance and, subject to availability of funds, commence detailed design and engineering, as described above in Part 2 under “What are the business objectives that we expect to accomplish using the available funds?” and to support ongoing operations, with the expected allocation summarized below.

Intended Use of Available Funds Listed in Order of Priority	Assuming Offering Amount
Tonopah Facility and Demonstration Plant Operations	\$1,680,000

Intended Use of Available Funds Listed in Order of Priority	Assuming Offering Amount
Infrastructure Work	\$1,500,000
Geology and Mineral Resources	\$400,000
Metallurgical Test Work	\$850,000
Geotechnical	\$540,000
Rare Earth and Other R&D: Additional test work to evaluate potential by-products (including rare earth elements) and improve process performance, based on ongoing results reported by the Company.	\$-
Selling, General, and Administrative ⁽¹⁾	\$1,490,000
Working Capital	\$2,514,803
Total	\$8,974,803

Note:

- (1) These figures represent the Company's expected general and administrative expenses, the payment of current and expected short-term liabilities and payables over the coming 12-month period.

The above noted allocation and anticipated timing represents the Company's current intentions with respect to its use of proceeds based on current knowledge, planning and expectations of management of the Company. Although the Company intends to expend the proceeds from the Offering as set forth above, there may be circumstances where, for sound business reasons, a reallocation of funds may be deemed prudent or necessary and may vary materially from that set forth above, as the amounts actually allocated and spent will depend on a number of factors, including the Company's ability to execute on its business plan and sustain its operations for not less than 12 months from the Closing Date of the Offering. The Company has generated negative cash flows from operating activities since inception and anticipates that it will continue to have negative operating cash flow beyond the 12 months after the Closing Date of the Offering. As a result, certain of the net proceeds from this Offering will be used to fund such negative cash flow from operating activities in future periods.

The Company has not yet generated positive cash flows from its operating activities, which may cast doubt on the Company's ability to continue as a going concern. The Offering is intended to permit the Company to continue to explore its properties, and is not expected to affect the decision to include a going concern note in the next annual financial statements of the Company.

How have we used the other funds we have raised in the past 12 months?

In the past 12 months, the Company completed a financing under the Listed Issuer Financing Exemption for aggregate gross proceeds of \$4,735,750 (two tranches closed on August 1, 2025 and August 29, 2025). The net proceeds of that financing were used as follows:

Description	Disclosed Use of Funds	Actual Use of Funds⁽¹⁾	Explanation of Variance
Updated Feasibility Study	\$800,000	\$850,000	Disclosed below

Description	Disclosed Use of Funds	Actual Use of Funds⁽¹⁾	Explanation of Variance
Baseline Studies / Plan of Operations	\$200,000	\$410,000	Disclosed below
NEPA Compliance (Environmental Assessment or Environmental Impact Statements)	\$1,000,000 - \$2,000,000	\$Nil	Disclosed below
Detailed Design and Engineering	\$0 - \$2,000,000	\$Nil	Disclosed below
Working Capital Reserve	\$Nil	\$2,700,000	Disclosed below
Selling, General, and Administrative	\$1,490,000	\$750,000	Disclosed below

Note:

(1) Represents amounts spent on relevant item to date.

The actual Use of Funds to date differs from the use of funds disclosed at the time of the prior financing primarily because the Company has not yet begun all the workstreams it planned to carry out with the funds raised. In the first six months following completion of the prior Listed Issuer Financing Exemption financing (August 2025, the Company prioritized completion of the updated feasibility study and baseline studies. Certain larger work programs, including the federal environmental review process and detailed engineering, were scheduled to begin only after completion of the Technical Report. In particular:

- NEPA Compliance (Environmental Assessment or Environmental Impact Statements): Spending to date has been limited as the Company has not yet begun the NEPA process, which is currently scheduled to begin in the 2nd quarter of 2026. To date, the NEPA work has been focused on scope and selection of the NEPA consultant. These costs will ramp up as we carry out the NEPA permitting activities over the next 12-months.
- Detailed Design and Engineering: Spending to date has been limited because design and engineering was planned for after completion of the Technical Report and as the NEPA permitting activities progress. This work is also expected to proceed over the next 12 months.

Based on current working capital, the Company expects it can complete the planned work programs described above using its existing cash resources.

FEES AND COMMISSIONS

Who are the dealers or finders that we have engaged in connection with this Offering, if any, and what are their fees?

Agent:	A.G.P. Canada Investments ULC
Compensation Type:	Cash and broker warrants

Cash Fee:	7.0% of gross proceeds of the Offering
Broker Warrants:	That number of broker warrants (the “ Broker Warrants ”) as is equal to 3.0% of the Units sold under the Offering. Each Broker Warrant will entitle the holder to acquire one Common Share (a “ Broker Warrant Share ”) at an exercise price of \$0.65 per Broker Warrant Share for a period of five (5) years following the Closing Date.

Does the Agent have a conflict of interest?

To the knowledge of the Company, it is not a “related issuer” or “connected issuer” of or to any of the Agents, as such terms are defined in National Instrument 33-105 – Underwriting Conflicts.

PURCHASERS’ RIGHTS

Rights of Action in the Event of a Misrepresentation

If there is a misrepresentation in this Offering Document, you have a right

- (a) **to rescind your purchase of these securities with Century, or**
- (b) **to damages against Century and may, in certain jurisdictions, have a statutory right to damages from other persons.**

These rights are available to you whether or not you relied on the misrepresentation. However, there are various circumstances that limit your rights. In particular, your rights might be limited if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in paragraph (a) or (b) above, you must do so within strict time limitations.

You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal adviser.

ADDITIONAL INFORMATION ABOUT CENTURY

Where can you find more information about us?

Century’s complete record of legally mandated public filings, including Century’s continuous disclosure documents, can be found at www.sedarplus.ca. Century’s website is located at www.centurylithium.com/. Information regarding Century located on its website is not incorporated into this Offering Document.

Investors should read this Offering Document and consult their own professional advisors to assess the income tax, legal, risk factors and other aspects of their investment of Units.

CERTIFICATE OF THE COMPANY

This Offering Document, together with any document filed under Canadian securities legislation on or after March 10, 2025, contains disclosure of all material facts about the securities being distributed and does not contain a misrepresentation.

March 10, 2026

By: “William W. Willoughby”

Name: William W. Willoughby

Title: Chief Executive Officer

By: “Matthew Tompkins”

Name: Matthew Tompkins

Title: Chief Financial Officer