CENTURY LITHIUM CORP.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)

FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2024

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited - Expressed in Canadian Dollars)
AS AT SEPTEMBER 30, 2024

	September 30, 2024	December 31, 2023
ASSETS		
Current		
Cash and cash equivalents	$ 7,843,605	$ 14,369,089
Marketable securities	9,000	24,000
Receivables and prepaid expenses (Note 3)	297,977	401,729
	8,150,582	14,794,818
Reclamation bonds	41,774	41,774
Plant and equipment (Note 5)	3,878,286	5,319,691
Intangible asset	1,139,850	1,162,200
Right-of-use asset (Note 4)	301,381	495,124
Exploration and evaluation assets (Note 6)	40,292,421	33,860,853
	$ 53,804,294	$ 55,674,460
LIABILITIES AND EQUITY		
Current		
Accounts payable and accrued liabilities	$ 153,359	$446,078
Lease liability, current (Note 4)	310,697	277,826
	464,056	723,904
Lease liability, long-term (Note 4)	56,756	294,071
	520,812	1,017,975
Equity		
Capital stock (Note 7)	89,607,276	89,354,049
Reserves (Note 8)	12,331,998	11,954,561
Deficit	(48,655,792)	(46,652,125)
	53,283,482	54,656,485
	$ 53,804,294	$ 55,674,460

Approved and authorized by the Board on November 14, 2024.

"Bryan Disher" Director *"Ken Owen"* Director
Bryan Disher Ken Owen

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited - Expressed in Canadian Dollars)
THREE AND NINE MONTHS ENDED SEPTEMBER 30

	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	3 months	3 months	9 months	9 months
GENERAL AND ADMINISTRATIVE EXPENSES				
Administrative, office and miscellaneous	$ 141,128	$ 140,250	$ 432,781	$ 418,986
Consulting fees	8,132	16,688	31,976	103,695
Directors' fees	69,725	61,583	206,300	197,577
Finance costs (Note 4)	15,555	25,346	54,329	82,642
Legal	107,364	59,503	185,641	211,208
Salaries and wages	106,601	114,066	341,753	442,939
Share-based compensation (Note 7)	106,557	189,822	494,765	622,309
Shareholder communications	100,877	224,180	442,588	883,623
Transfer agent and filing fees	2,137	2,232	29,381	42,960
Travel	6,659	9,557	64,589	77,986
	(664,735)	(843,227)	(2,284,103)	(3,083,925)
Foreign exchange gain (loss)	(64,402)	211,539	(60,498)	(172,517)
Interest income	88,022	204,435	355,933	651,736
Unrealized gain (loss) on marketable securities	(3,000)	(12,000)	(15,000)	(6,000)
Loss and comprehensive loss for the period	$ (644,113)	$ (439,253)	$ (2,003,667)	$ (2,610,706)
Basic and diluted loss per common share	$ 0.00	$ 0.00	$ (0.01)	$ (0.02)
Weighted average number of common shares outstanding - basic and diluted	149,138,461	147,691,188	148,877,295	147,536,674

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Expressed in Canadian Dollars)
FOR THE NINE MONTHS ENDED SEPTEMBER 30

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	$(2,003,667)	$(2,610,706)
Items not affecting cash:		
Depreciation	885	1,965
Finance costs	54,329	82,642
Share-based compensation	494,765	622,309
Unrealized loss on marketable securities	15,000	6,000
Foreign exchange gain	60,498	172,517
Changes in non-cash working capital items:		
Decrease in receivables and prepaid expenses	103,752	63,252
Decrease in accounts payable and accrued liabilities	(80,736)	(1,197)
Net cash flows used in operating activities	(1,355,174)	(1,663,218)
CASH FLOWS FROM INVESTING ACTIVITIES		
Short-term investments	-	700,000
Purchase of plant and equipment	(552,158)	(931,393)
Expenditures on exploration and evaluation assets	(4,434,781)	(7,525,412)
Net cash flows used in investing activities	(4,986,939)	(7,756,805)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of capital stock	135,900	68,515
Lease payments	(258,773)	(258,773)
Net cash flows used in financing activities	(122,873)	(190,258)
Effect of foreign exchange on cash	(60,498)	(172,517)
Change in cash and cash equivalents during the period	(6,525,484)	(9,782,800)
Cash and cash equivalents, beginning of period	14,369,089	26,550,120
Cash and cash equivalents, end of period	$7,843,605	$16,767,320

Supplemental disclosures with respect to cash flows (Note 10)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited - Expressed in Canadian Dollars)
FOR THE NINE MONTHS ENDED SEPTEMBER 30

	Capital Stock				
	Number	**Amount**	**Reserves**	**Deficit**	**Total**
Balance, as at December 31, 2022	147,458,136	$88,837,293	$10,851,344	$ (42,714,959)	$56,973,678
Shares issued for warrants exercised	6,412	12,453	(4,438)	-	8,015
Shares issued for options exercised	275,000	108,415	(47,915)	-	60,500
Share-based compensation	-	-	622,309	-	622,309
Loss for the period	-	-	-	(2,610,706)	(2,610,706)
Balance, as at September 30, 2023	147,739,548	$88,958,162	$11,421,299	$(45,325,665)	$55,053,796
Balance, as at December 31, 2023	148,744,548	$89,354,048	$11,954,561	$(46,652,125)	$54,656,485
Shares issued for options exercised	755,000	253,228	(117,328)	-	135,900
Share-based compensation	-	-	494,765	-	494,765
Loss for the period	-	-	-	(2,003,667)	(2,003,667)
Balance, as at September 30, 2024	**149,499,548**	**$89,607,276**	**$12,331,998**	**$(48,655,792)**	**$53,283,482**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. LIQUIDITY AND CONTINUANCE OF OPERATIONS

Century Lithium Corp. (formerly Cypress Development Corp.) was incorporated pursuant to the Business Corporations Act (Saskatchewan) on August 23, 1991. It is a publicly traded company listed on the Toronto Stock Exchange (“TSX.V”) under the symbol “LCE” (formerly "CYP”) and on the OTCQB market in the United States under the symbol “CYDVF”. The Company together with its subsidiaries (collectively referred to as the “Company”) is principally engaged in the acquisition, exploration and evaluation and development of resource properties located in the United States.

The head office and records of the Company are located at Suite #1030 – 505 Burrard Street (formerly Suite #1610 - 777 Dunsmuir Street),

These consolidated financial statements have been prepared on a going concern basis, which assumes that the Company will be able to meet its obligations and continue its operations for at least the next twelve months. The Company has not yet determined whether its Angel Island Mine (formerly Clayton Valley Project) (the “Project”) can be economically developed. At September 30, 2024 the Company had working capital of $7,686,527, which management believes is sufficient liquidity to meet the Company’s obligations and continue operations for at least the next twelve months. The Company put spending reduction initiatives in place beginning in the fourth quarter of 2023 and, with the completion and issuance of the feasibility study in the second quarter of 2024, is giving priority in its spending plans to those recommendations from the feasibility study related to permitting and funding, and to further work at the Company’s pilot plant.

The continued operations of the Company and the recoverability of the amounts shown for exploration and evaluation assets is dependent upon the ability of the Company to obtain the necessary financing to complete the exploration and develop the Project and bring it to future profitable production. The Company does not generate cash flows from operations to fund its activities and therefore relies principally on the issuance of securities for financing. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company.

2. BASIS OF PREPARATION

Statement of Compliance with International Financial Reporting Standards

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, as issued by the International Accounting Standards Board. These condensed interim consolidated financial statements should be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2023, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (“IFRS”). They do not include all information required for a complete set of IFRS financial statements. However selected notes are included to explain events and transactions that are significant to an understanding of the changes and performance since the Company’s last annual financial statements as at and for the year ended December 31, 2023.

Basis of consolidation

These interim financial statements include the accounts of the Company and its wholly owned subsidiaries. All intercompany balances and transactions have been eliminated upon consolidation.

These interim financial statements are presented in Canadian dollars which is also the parent company’s functional currency. The functional currency for each entity consolidated with the Company is determined by the currency of the primary economic environment in which it operates.

The US subsidiary’s functional currency is the Canadian dollar.

2. BASIS OF PREPARATION (cont'd…)

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Differences arising on settlement of translation of monetary items are recognized in profit and loss.

Accounting policies

Except as set out below, the accounting policies, estimates and judgements, methods of computation and presentation followed in these interim financial statements are the same as those applied in the Company's annual financial statements for the year ended December 31, 2023. Accordingly, these interim financial statements should be read in conjunction with the Company's most recent annual financial statements.

Adoption of new accounting standards and accounting developments

Amendments to IAS 1 – Presentation of Financial Statements. In October 2022, the IASB issued amendments to IAS 1, Presentation of Financial Statements titled Noncurrent Liabilities with Covenants. These amendments sought to improve the information that an entity provides when its right to defer settlement of a liability is subject to compliance with covenants within 12 months after the reporting period. These amendments to IAS 1 override and incorporate the previous amendments, Classification of Liabilities as Current or Non-current, issued in January 2020, which clarified that liabilities are classified as either current or non-current depending on the rights that exist at the end of the reporting period. Liabilities should be classified as non-current if a company has a substantive right to defer settlement for at least 12 months at the end of the reporting period. The amendments are effective for annual periods beginning on or after January 1, 2024 and adoption of these amendments did not have an effect on the Company's financial statements.

Approval of financial statements

The Board of Directors approved these interim financial statements for issue on November 14, 2024.

(Unaudited - Expressed in Canadian Dollars)

3. RECEIVABLES AND PREPAID EXPENSES

Receivables and prepaids are comprised of:

	September 30, 2024	December 31, 2023
GST receivable	$ 9,255	$ 14,345
Prepayments	288,722	387,384
Total	$ 297,977	$ 401,729

4. RIGHT-OF-USE ASSET AND LEASE LIABILITY

The Company's right-of-use asset is a refining facility lease located in the Amargosa Valley of Nye County, Nevada. On December 16, 2021, the Company entered into a lease agreement (the "Agreement") replacing the initial lease agreement entered on February 7, 2021. The initial term of the Agreement is for forty-eight (48) months, running from December 1, 2021, to November 30, 2025, at a cost of US$22,500 per month. The Agreement may be terminated with ninety (90) days' notice and extended upon written agreement by all parties. The site is to be used solely for the operation of the lithium extraction pilot plant facility unless written consent is received.

Lease liability

A reconciliation of the carrying amount of the lease liability recognized on inception of the lease as follows:

Balance December 31, 2023	$ 571,897
Lease payments	(258,773)
Lease interest (finance costs)	54,329
Balance September 30, 2024	$ 367,453

During the period ended September 30, 2024, the Company incurred $nil (September 30, 2023 - $14,973) in short term and low value leases that were not reflected as right-of-use assets and lease liabilities. This amount was capitalized to exploration and evaluation assets.

The following amounts were classified as current and non-current liabilities:

	September 30, 2024	December 31, 2023
Current portion of lease liabilities	$ 310,697	$ 277,826
Non-current portion of lease liabilities	$ 56,756	$ 294,071

As at September 30, 2024, the total undiscounted amount of the estimated future cash flows to settle the Company's lease liabilities over the remaining lease term is as follows:

2024	86,258
2025	316,278
Total	$402,536

(Unaudited - Expressed in Canadian Dollars)

4. RIGHT-OF-USE ASSET AND LEASE LIABILITY (cont'd…)

Right -of-use asset

Balance December 31, 2023	$ 495,124
Accumulated depreciation	(193,743)
Balance September 30, 2024	$ 301,381

5. PLANT AND EQUIPMENT

	Pilot Plant	Equipment	Total
Cost			
Balance, December 31, 2023	$ 6,168,426	11,199	6,179,625
Additions	552,158	-	552,158
Balance, September 30, 2024	$ 6,720,584	11,199	$6,731,783
Accumulated depreciation			
Balance, December 31, 2023	856,160	3,774	859,934
Depreciation during the period	1,992,678	885	1,993,563
Balance, September 30, 2024	$2,848,838	$4,659	$2,853,497
Net book value			
Balance, December 31, 2023	5,312,266	7,425	5,319,691
Balance, September 30, 2024	$3,871,746	$6,540	$3,878,286

(Unaudited - Expressed in Canadian Dollars)

6. EXPLORATION AND EVALUATION ASSETS

September 30, 2024 *(9 months)*

	Angel Island Mine Project	Goat Claims	Nevada, USA Total
Acquisition costs:			
Balance, December 31, 2023	$ 7,039,565	$ 75,950	$ 7,115,515
Additions	-	-	-
Balance, September 30, 2024	7,039,565	75,950	7,115,515
Exploration and evaluation costs:			
Incurred during the period:			
Administrative expenses	302,736	-	302,736
Assaying/sampling	59,194	-	59,194
Consulting	392,921	-	392,921
Feasibility	563,455	-	563,455
Other/supplies	36,162	-	36,162
Pilot plant operating expenses	4,384,676	-	4,384,676
Transportation/fuel	21,064	-	21,064
Travel	136,859	-	136,859
Wages	534,502	-	534,502
	6,431,569	-	6,431,569
Balance, December 31, 2023	26,745,337	-	26,745,337
Balance, September 30, 2024	33,176,906	-	33,176,906
Total balance, September 30, 2024	$40,216,471	$75,950	$40,292,421

(Unaudited - Expressed in Canadian Dollars)

6. EXPLORATION AND EVALUATION ASSETS (cont'd…)

December 31, 2023 *(12 months)*	Angel Island Mine Project	Clayton Valley Pilot Plant	Goat Claims		Nevada, USA Total
Acquisition costs:					
Balance, beginning of year	$ 7,039,565	$ -	$ 75,950		$ 7,115,515
Additions	-	-	-		-
Balance, end of year	7,039,565	-	75,950		7,115,515
Exploration and evaluation costs:					
Incurred during the period:					
Administrative expenses	513,820	-	-		513,820
Assaying/sampling	91,718	-	-		91,718
Consulting	1,036,809	-	-		1,036,809
Depreciation	-	64,582	-		64,582
Feasibility	2,689,167	-	-		2,689,167
Other/supplies	61,472	-	-		61,472
Pilot plant	-	438,117	-		438,117
Pilot plant operating expenses	4,646,033	-	-		4,646,033
Transportation/fuel	22,298	-	-		22,298
Travel	138,985	-	-		138,985
Water rights	613,399	-	-		613,399
	9,813,701	502,699	-		10,316,400
Balance, December 31, 2022	16,931,637	4,554,774	-		21,486,411
Transfer to Plant and Equipment	-	(5,057,473)	-		(5,057,473)
Balance, end of year	26,745,338	-	-		26,745,338
Total December 31, 2023	$33,784,903	$ -	$75,950		$33,860,853

6. EXPLORATION AND EVALUATION ASSETS (cont'd…)

Claims

The contiguous Dean, Glory and Enertopia properties collectively comprise the Company's Angel Island Mine Project. Exploration drilling began in 2017.

Glory Lithium Project, Clayton Valley, Nevada, USA

In 2016, the Company entered into an option agreement to acquire a 100% interest in the Glory Lithium Project in Clayton Valley, Nevada. To earn a 100% interest, the Company made US$162,500 in cash payments ($212,357) and issued 1,100,000 shares of the Company (issued at a fair value of $175,000). The optionor retains a 3% net smelter royalty ("NSR") with the Company having the right to purchase 2% NSR for US$1,000,000.

Dean, Clayton Valley, Nevada, USA

The Company acquired a 100% interest in claims located in southern Clayton Valley, Nevada, USA for US$140,000 in cash payments and the issuance of 1,050,000 shares of the Company. The optionor retains a 3% NSR. The Company has the right to purchase 2% of the NSR for US$1,000,000.

Enertopia, Esmeralda County, Nevada, USA

On May 4, 2022, the Company completed the acquisition of the Enertopia Project located immediately adjacent to the Company's Dean and Glory properties. The Enertopia Project owns certain mining claims, which include the right to mine for minerals, access, and any related data, including unpatented mining claims. The underlying royalty holders retain a 1% NSR. Under the terms of the agreement, the Company issued 3,000,000 common shares valued at $4,890,000 and paid US$1,100,000 ($1,418,147) in cash. In connection with the transaction, the Company also paid a finder's fee of US$105,000 ($135,368).

Gunman Project, White Pine Claims, Nevada, USA

The Company has a 49% interest in certain claims located in White Pine County, Nevada, known as the Gunman Project. The project is subject to a 2% NSR.

On December 5, 2017, the Company entered into an option agreement (the "Agreement") with Pasinex Resources Limited ("Pasinex"), whereby a previous optionee transferred its option to earn up to an 80% interest in the project to Pasinex.

In order to acquire an initial 51% interest in the project (the "First Option"), Pasinex issued 600,000 of its common shares to the Company, made cash payments of US$100,000 and had to incur exploration expenditures totaling US$1,850,000 over the three-year term of the agreement. The Company also granted Pasinex a second option (the "Second Option") to acquire an additional 29% interest by issuing 200,000 common shares, making a cash payment of US$250,000 and incurring US$1,100,000 in exploration expenditures within one year of satisfying and exercising the First Option.

On September 11, 2019, and again on November 27, 2020, the Company and Pasinex amended the Agreement, whereby the First Option was extended to December 31, 2022, and the Second Option was extended to December 31, 2024. As a condition for extending the Agreement, Pasinex paid the Company US$15,000 ($19,498) and must incur exploration expenditures of US$200,000 by December 31, 2021. On December 13, 2021, a third amending agreement extended the due date of US$200,000 in exploration expenditures from December 31, 2021, to June 30, 2022. As

(Unaudited - Expressed in Canadian Dollars)

6. EXPLORATION AND EVALUATION ASSETS (cont'd…)

consideration, the Company received US$20,000 ($25,849) and recognized a recovery on exploration and evaluation assets in the statement of profit or loss during fiscal 2021.

Pasinex completed the required US$200,000 in exploration expenditures by June 30, 2022.

On December 29, 2022, a fourth amending agreement extended the deadline for completion of the First Option Conditions of Exercise from December 31, 2022 to September 30, 2023. Pasinex completed the required US$1,400,000 expenditure commitment during the third quarter 2023 and holds a 51% interest in the project.

Pasinex now has the following cash payments and share issuances to make to the Company and other conditions to earn the Second Option:

Due Date	Cash Payments	Share Issuances	Expenditure Commitments
To acquire an additional 29%:			
By December 31, 2024	US$250,000	200,000	US$1,100,000
Receipt of a feasibility report within 90 days of exercise of the First Option			
Total	US$250,000	200,000	US$1,100,000

*There has been no feasibility study received from Pasinex as of September 30, 2024. Pasinex remains at 51% interest in the project.

Goat Claims, Nevada, USA

On May 3, 2021, the Company acquired mining claims in Clayton Valley, Nevada by issuing 49,000 common shares with a fair value of $75,950.

Water Rights, Nevada, USA

On September 7, 2021, the Company entered into a Water Rights Purchase and Sale Agreement (the "Water Rights Agreement") with Intor Resources Corporation ("Intor"), a wholly-owned subsidiary of Nevada Sunrise Gold Corporation, for the purchase of Intor's Water Rights Permit in Clayton Valley, Nevada (the "Permit"). The Permit allows for the use of water for mining, milling and domestic use.

Consideration paid for the Permit was US$2,150,000 ($2,691,445) and the issuance of 546,909 common shares with a fair value of $973,498.

The original Permit was valid until August 28, 2022, and thereafter annual extensions are made.

7. CAPITAL STOCK

Authorized

An unlimited number of common shares without par value.

Issuances during the nine months ended September 30, 2024:

The Company issued a total of 755,000 common shares on the exercise of share options for gross proceeds of $135,900. The original $117,328 value of these share options was transferred from reserves to capital stock. The closing share price on the date of exercise was $0.26.

Issuances during the year ended December 31, 2023:

The Company issued a total of 6,412 common shares on the exercise of share purchase warrants for gross proceeds of $8,015. The original $4,438 value of these warrants was transferred from reserves to capital stock.

The Company also issued a total of 1,280,000 common shares on the exercise of share options for gross proceeds of $281,600. The original $222,702 value of these share options was transferred from reserves to capital stock.

(Unaudited - Expressed in Canadian Dollars)

8. RESERVES

The Company has a stock option plan in place under which it is authorized to grant options, restricted share units and deferred share units to Directors, Officers, employees, and consultants, to acquire up to 10% of the issued and outstanding common stock of the Company. The exercise price of each option is set by the directors but cannot be less than the closing price on the grant date. The options can be granted for a maximum term of 10 years and vest at the discretion of the Board of Directors.

Stock option and share purchase warrant transactions are summarized as follows:

	Warrants		**Stock Options**	
	Number	Weighted Average Exercise Price	Number	Weighted Average Exercise Price
Outstanding at December 31, 2023	21,134,679	$2.141	8,083,000	$1.278
Issued/granted	-	-	-	-
Expired	(21,134,679)	$2.141	(625,000)	1.619
Exercised	-	-	(755,000)	0.180
Outstanding at September 30, 2024	-		6,703,000	$1.386

On February 4, 2024, and March 22, 2024, 9,743,480 warrants and 11,391,199 warrants respectively expired unexercised.

On June 30, 2024, 550,000 stock options held by a former Director expired unexercised. During the quarter there were also 755,000 options exercised with a weighted average exercise price of $0.18.

The following incentive stock options were outstanding at September 30, 2024:

	Number of Shares	Exercise Price	Expiry Date
Stock Options:	200,000	$ 0.345	August 4, 2025
	750,000	$ 1.250	May 3, 2026
	1,745,000	$ 2.260	November 22, 2026
	750,000	$ 1.840	April 4, 2027
	645,000	$ 1.060	November 17, 2027
	1,318,000	$ 1.030	April 24, 2028
	450,000	$ 0.940	June 28, 2028
	845,000	$ 0.590	November 29, 2028
Total:	**6,703,000**	**$ 1.386**	

(Unaudited - Expressed in Canadian Dollars)

9. RELATED PARTY TRANSACTIONS

Key management compensation

Key management personnel consist of the Company's Directors and Officers. The aggregate amount paid or accrued to key management personnel, or companies under their control, was as follows:

	September 30, 2024	September 30, 2023
Directors' fees	$ 206,300	$ 197,577
Salaries and wages	150,000	196,000
Administrative, office and miscellaneous	205,709	270,268
Capitalized to exploration and evaluation assets	484,317	951,754
Share-based compensation	191,554	299,538
Total	$ 1,237,880	$ 1,915,137

As at September 30, 2024, $nil (December 31, 2023 - $14,904) is included in accounts payable and accrued liabilities owing to Directors and/or companies under their control.

Administrative agreement

The Company operates from the premises of a private company owned by a director of the Company. Through March 2023 the Company received office and administrative services under this contract for a fixed price of $27,500 per month. In March 2024, the Company extended the agreement for three-months, at $17,500 per month, and in July 2024, the agreement was continued at an amended price of $12,000 per month, cancellable by three-month's notice by either party.

10. SUPPLEMENTAL DISCLOSURES WITH RESPECT TO CASH FLOWS

	September 30, 2024	September 30, 2023
Cash received during the period for interest	$ 355,933	$ 651,736

Significant non-cash transactions as at and for the period ended September 30, 2024, are as follows:

a) Exploration and evaluation asset expenditures of $132,483 remain in accounts payable and accrued liabilities.

Significant non-cash transactions as at and for the period ended September 30, 2023, are as follows:

a) Exploration and evaluation asset expenditures of $262,518 remain in accounts payable and accrued liabilities.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

The significance of inputs used in making fair value measurements are examined and classified according to a fair value hierarchy. Fair values of assets and liabilities included in Level 1 are determined by reference to quoted market prices in active markets for identical assets and liabilities. Assets and liabilities in Level 2 include valuations using inputs other than quoted prices for which all significant outputs are observable, either directly or indirectly, and are based in valuation models and techniques where the inputs are derived from quoted indices. Level 3 valuations are based on inputs that are unobservable and significant to the overall fair value measurement.

Financial risk factors

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counter-party's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash. The majority of the Company's cash and cash equivalents are held with the Bank of Montreal, a Canadian bank.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when they come due. As at September 30, 2024, the Company had cash and cash equivalents of $7,843,605 (2023 - $14,369,089) to settle current liabilities of $388,309 (2023 - $723,905) and had working capital (current assets less current liabilities) of $7,686,527 (2023 - $14,070,913). All of the Company's financial liabilities are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. These fluctuations may be significant.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (cont'd…)

(a) Interest rate risk

The Company has cash balances held with financial institutions. The Company's current policy is to invest excess cash in savings accounts or guaranteed investment certificates issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks. The Company has $2,240,434 in interest-bearing savings accounts with banks as at September 30, 2024 (December 31, 2023 - $13,588,341) and $5,000,000 (December 31, 2023 - $nil) in interest-bearing investment-grade guaranteed investment certificates with accrued interest of $22,973 (December 31, 2023 - $nil). A 1% change in interest rates would have an effect of $72,404 (2023 - $135,883) on interest income.

(b) Foreign currency risk

The Company is exposed to foreign currency risk on fluctuations related to cash, receivables and accounts payable and accrued liabilities that are denominated in United States Dollars. In addition to cash in US accounts of $542,455 (December 31, 2023 - $687,580) as of September 30, 2024, the Company has $132,483 (December 31, 2023 - $303,752) in liabilities to US payees. A 1% change in foreign exchange rates would result in a gain of $6,749 (2023 - $9,913) on foreign currency gain/loss.