

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2024

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited - Expressed in Canadian Dollars)
AS AT JUNE 30, 2024

	June 30, 2024	December 31, 2023
ASSETS		
Current		
Cash and cash equivalents	\$10,285,367	\$14,369,089
Marketable securities	12,000	24,000
Receivables and prepaid expenses (Note 3)	179,543	401,729
	10,476,910	14,794,818
Reclamation bonds	41,774	41,774
Property, plant, and equipment (Note 5)	4,346,399	5,319,691
Intangible asset	1,147,300	1,162,200
Right-of-use asset (Note 4)	365,962	495,124
Exploration and evaluation assets (Note 6)	38,452,759	33,860,853
	\$54,831,104	\$55,674,460
LIABILITIES AND EQUITY		
Current		
Accounts payable and accrued liabilities	\$707,812	\$446,078
Lease liability, current (Note 4)	299,324	277,826
	1,007,136	723,904
Lease liability, long-term (Note 4)	138,830	294,071
	1,145,966	1,017,975
Equity		
Capital stock (Note 7)	89,354,048	89,354,049
Reserves (Note 8)	12,342,769	11,954,561
Deficit	(48,011,679)	(46,652,125)
	53,685,138	54,656,485
	\$54,831,104	\$55,674,460

Subsequent event (Note 12)

Approved and authorized by the Board on August 8, 2024

<u>"Bryan Disher"</u>	Director	<u>"Ken Owen"</u>	Director
Bryan Disher		Ken Owen	

The accompanying notes are an integral part of these consolidated financial statements

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited - Expressed in Canadian Dollars)
THREE AND SIX MONTHS ENDED JUNE 30

	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	3 months	3 months	6 months	6 months
EXPENSES				
Administrative, office and miscellaneous	\$130,151	\$146,594	\$291,653	\$278,736
Consulting fees	8,689	15,929	23,844	87,008
Directors' fees	68,575	68,009	136,575	135,994
Finance costs (Note 4)	18,140	27,575	38,774	57,296
Legal	52,297	53,303	78,278	151,705
Salaries and wages	113,054	207,069	235,152	328,873
Share-based compensation (Note 10)	148,910	233,205	388,208	432,487
Shareholder communications	191,623	356,218	341,711	659,443
Transfer agent and filing fees	2,642	3,868	27,244	40,727
Travel	24,180	50,723	57,930	68,429
	(758,261)	(1,162,493)	(1,619,369)	(2,240,698)
Other (Income) Expenses				
Foreign exchange gain (loss)	(7,118)	(465,912)	3,904	(384,056)
Interest income	120,586	213,228	267,911	447,301
Unrealized gain (loss) on marketable securities	-	6,000	(12,000)	6,000
Loss and comprehensive loss for the period	\$ (644,793)	\$ (1,409,177)	\$ (1,359,554)	\$ (2,171,453)
Basic and diluted loss per common share	\$(0.00)	\$(0.01)	\$(0.01)	\$(0.01)
Weighted average number of common shares outstanding - basic and diluted	148,744,548	147,464,548	148,744,548	147,463,379

The accompanying notes are an integral part of these consolidated financial statements.

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Expressed in Canadian Dollars)
FOR THE SIX MONTHS ENDED JUNE 30

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	\$(1,359,554)	\$(2,171,453)
Items not affecting cash:		
Depreciation	600	1,310
Finance costs	38,774	57,296
Share-based compensation	388,208	432,487
Unrealized loss on marketable securities	12,000	(6,000)
Foreign exchange gain	(3,904)	(384,056)
Changes in non-cash working capital items:		
(Increase)/decrease in receivables and prepaid expenses	222,186	26,631
Decrease in accounts payable and accrued liabilities	(38,643)	(74,247)
Net cash flows used in operating activities	(740,333)	(2,118,032)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(346,712)	(5,499,150)
Expenditures on exploration and evaluation assets	(2,828,064)	(400,145)
Net cash flows used in investing activities	(3,174,776)	(5,899,295)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of warrants	-	8,015
Lease payments	(172,517)	(172,515)
Net cash flows used in financing activities	(172,517)	(164,500)
Effect of foreign exchange on cash	3,904	384,056
Change in cash and cash equivalents during the period	(4,083,722)	(7,797,771)
Cash and cash equivalents, beginning of period	14,369,089	26,550,120
Cash and cash equivalents, end of period	\$10,285,367	\$18,752,349

Supplemental disclosures with respect to cash flows (Note 10)

The accompanying notes are an integral part of these consolidated financial statements.

CENTURY LITHIUM CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited - Expressed in Canadian Dollars)
FOR THE SIX MONTHS ENDED JUNE 30

	<u>Capital Stock</u>				
	<u>Number</u>	<u>Amount</u>	<u>Reserves</u>	<u>Deficit</u>	<u>Total</u>
Balance, as at December 31, 2023	148,744,548	\$89,354,048	\$11,954,561	\$(46,652,125)	\$54,656,485
Share-based compensation	-	-	388,208	-	388,208
Loss for the period	-	-	-	(1,359,554)	(1,359,554)
Balance as at June 30, 2024	148,744,548	\$89,354,048	\$12,342,769	\$(48,011,679)	\$53,685,138
Balance, as at December 31, 2022	147,458,136	88,837,293	10,851,344	(42,714,959)	56,973,678
Shares issued for warrants exercised (Note 7)	6,412	12,453	(4,438)	-	8,015
Share-based compensation	-	-	432,487	-	432,487
Loss for the period	-	-	-	(2,171,453)	(2,171,453)
Balance as at June 30, 2023	147,464,548	\$88,849,746	\$11,279,393	\$(44,886,412)	\$55,242,727

The accompanying notes are an integral part of these consolidated financial statements.

CENTURY LITHIUM CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

1. LIQUIDITY AND CONTINUANCE OF OPERATIONS

Century Lithium Corp. (formerly Cypress Development Corp.) was incorporated pursuant to the Business Corporations Act (Saskatchewan) on August 23, 1991. It is a publicly traded company listed on the Toronto Stock Exchange (“TSX.V”) under the symbol “LCE” (formerly “CYP”) and on the OTCQB market in the United States under the symbol “CYDVF”. The Company together with its subsidiaries (collectively referred to as the “Company”) is principally engaged in the acquisition, exploration and evaluation and development of resource properties located in the United States.

The head office and records of the Company are located at Suite #1030 – 505 Burrard Street (formerly Suite #1610 - 777 Dunsmuir Street),

These consolidated financial statements have been prepared on a going concern basis, which assumes that the Company will be able to meet its obligations and continue its operations for at least the next twelve months. The Company has not yet determined whether its Angel Island Mine (formerly Clayton Valley Project) (the “Project”) can be economically developed. At June 30, 2024 the Company had working capital of \$9,469,774, which management believes is sufficient liquidity to meet the Company’s obligations and continue operations for at least the next twelve months. The Company put spending reduction initiatives in place beginning in the fourth quarter of 2023 and, with the completion and issuance of the feasibility study in the second quarter of 2024, is giving priority in its spending plans to those recommendations from the feasibility study related to permitting and funding, and to further work at the Company’s pilot plant.

The continued operations of the Company and the recoverability of the amounts shown for exploration and evaluation assets is dependent upon the ability of the Company to obtain the necessary financing to complete the exploration and develop the Project and bring it to future profitable production. The Company does not generate cash flows from operations to fund its activities and therefore relies principally on the issuance of securities for financing. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company.

2. BASIS OF PREPARATION

Statement of Compliance with International Financial Reporting Standards

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, as issued by the International Accounting Standards Board. These condensed interim consolidated financial statements should be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2023, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (“IFRS”). They do not include all information required for a complete set of IFRS financial statements. However selected notes are included to explain events and transactions that are significant to an understanding of the changes and performance since the Company’s last annual financial statements as at and for the year ended December 31, 2023.

Basis of consolidation

These interim financial statements include the accounts of the Company and its wholly owned subsidiaries. All intercompany balances and transactions have been eliminated upon consolidation.

These interim financial statements are presented in Canadian dollars which is also the parent company’s functional currency. The functional currency for each entity consolidated with the Company is determined by the currency of the primary economic environment in which it operates.

The US subsidiary’s functional currency is the Canadian dollar.

CENTURY LITHIUM CORP.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)
FOR THE SIX MONTHS ENDED JUNE 30, 2024

2. BASIS OF PREPARATION (cont'd...)

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Differences arising on settlement of translation of monetary items are recognized in profit and loss.

Accounting policies

Except as set out below, the accounting policies, estimates and judgements, methods of computation and presentation followed in these interim financial statements are the same as those applied in the Company's annual financial statements for the year ended December 31, 2023. Accordingly, these interim financial statements should be read in conjunction with the Company's most recent annual financial statements.

Adoption of new accounting standards and accounting developments

Amendments to IAS 1 – Presentation of Financial Statements. In October 2022, the IASB issued amendments to IAS 1, Presentation of Financial Statements titled Noncurrent Liabilities with Covenants. These amendments sought to improve the information that an entity provides when its right to defer settlement of a liability is subject to compliance with covenants within 12 months after the reporting period. These amendments to IAS 1 override and incorporate the previous amendments, Classification of Liabilities as Current or Non-current, issued in January 2020, which clarified that liabilities are classified as either current or non-current depending on the rights that exist at the end of the reporting period. Liabilities should be classified as non-current if a company has a substantive right to defer settlement for at least 12 months at the end of the reporting period. The amendments are effective for annual periods beginning on or after January 1, 2024 and adoption of these amendments did not have an effect on the Company's financial statements.

Critical Accounting Estimates and Judgments

The preparation of these interim consolidated financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported expenses during the year. Actual results could differ from these estimates.

Approval of financial statements

The Board of Directors approved these interim financial statements for issue on August 8, 2024.

CENTURY LITHIUM CORP.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)
FOR THE SIX MONTHS ENDED JUNE 30, 2024

3. RECEIVABLES AND PREPAID EXPENSES

Receivables and prepaids are comprised of:

	June 30, 2024	December 31, 2023
GST receivable	\$9,661	\$14,345
Prepayments	169,882	387,384
Total	\$179,543	\$401,729

4. RIGHT-OF-USE ASSET AND LEASE LIABILITY

The Company's right-of-use asset is a refining facility lease located in the Amargosa Valley of Nye County, Nevada. On December 16, 2021, the Company entered into a lease agreement (the "Agreement") replacing the initial lease agreement entered on February 7, 2021. The initial term of the Agreement is for forty-eight (48) months, running from December 1, 2021, to November 30, 2025, at a cost of US\$22,500 per month. The Agreement may be terminated with ninety (90) days' notice and extended upon written agreement by all parties. The site is to be used solely for the operation of the lithium extraction pilot plant facility unless written consent is received.

Lease liability

A reconciliation of the carrying amount of the lease liability is as follows:

Balance December 31, 2023	\$571,897
Lease payments	(172,517)
Lease interest (finance costs)	38,774
Balance June 30, 2024	\$438,154

During the six-months ended June 30, 2024, the Company incurred expenditures of \$nil (June 30, 2023 - \$10,665) in short term and low value leases that were not reflected as right-of-use assets and lease liabilities. This amount was capitalized to exploration and evaluation assets.

The following amounts were classified as current and non-current liabilities:

	June 2024	December 2023
Current portion of lease liabilities	\$299,324	\$277,826
Non-current portion of lease liabilities	\$138,830	\$294,071

As at June 30, 2024 the total undiscounted amount of the estimated future cash flows to settle the Company's lease liabilities over the remaining lease terms is as follows:

2024	\$ 172,515
2025	316,278
Total	\$ 488,793

CENTURY LITHIUM CORP.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)
FOR THE SIX MONTHS ENDED JUNE 30, 2024

4. RIGHT-OF-USE ASSET AND LEASE LIABILITY (cont'd...)

Right-of-use asset

Balance December 31, 2023			\$ 495,124
Depreciation			(129,162)
Balance June 30, 2024			\$365,962

5. PLANT AND EQUIPMENT

	Pilot Plant	Equipment	Total
Cost			
Balance, December 31, 2023	\$ 6,168,426	11,199	6,179,625
Additions	346,712	-	346,712
Balance, June 30, 2024	\$ 6,515,138	11,199	\$6,526,337
Accumulated depreciation			
Balance, December 31, 2023	856,160	3,774	859,934
Depreciation during the period	1,319,405	600	1,320,005
Balance, June 30, 2024	\$2,175,565	\$4,374	\$2,179,939
Net book value			
Balance, December 31, 2023	5,312,266	7,425	5,319,691
Balance, June 30, 2024	\$4,339,573	\$6,825	\$4,346,398

CENTURY LITHIUM CORP.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

6. EXPLORATION AND EVALUATION ASSETS**June 30, 2024 (6 months)**

	Angel Island Mine Project	Goat Claims	Nevada, USA Total
Acquisition costs:			
Balance as at December 31, 2023	\$ 7,039,565	\$ 75,950	\$ 7,115,515
Additions	-	-	-
Balance, end of period	7,039,565	75,950	7,115,515
Exploration and evaluation costs:			
Incurred during the period:			
Administrative expenses	133,132	-	133,132
Assaying/sampling	52,497	-	52,497
Consulting	298,555	-	298,555
Feasibility	544,145	-	544,145
Other/supplies	36,227	-	36,227
Pilot plant operating expenses	3,073,025	-	3,073,025
Transportation/fuel	21,102	-	21,102
Travel	74,321	-	74,321
Wages	358,903	-	358,903
	4,591,907	-	4,591,907
Balance, as at December 31, 2023	26,745,337	-	26,745,337
Balance, end of period	31,337,244	-	31,337,244
Total, June 30, 2024	\$38,376,809	\$75,950	\$38,452,759

CENTURY LITHIUM CORP.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

6. EXPLORATION AND EVALUATION ASSETS

December 31, 2023 (12 months)	Angel Island Mine Project	Clayton Valley Pilot Plant	Goat Claims	Nevada, USA Total
Acquisition costs:				
Balance, beginning of year	\$ 7,039,565	\$ -	\$ 75,950	\$ 7,115,515
Additions	-	-	-	-
Balance, end of year	7,039,565	-	75,950	7,115,515
Exploration and evaluation costs:				
Incurred during the period:				
Administrative expenses	513,820	-	-	513,820
Assaying/sampling	91,718	-	-	91,718
Consulting	1,036,809	-	-	1,036,809
Depreciation	-	64,582	-	64,582
Feasibility	2,689,167	-	-	2,689,167
Other/supplies	61,472	-	-	61,472
Pilot plant	-	438,117	-	438,117
Pilot plant operating expenses	4,646,033	-	-	4,646,033
Transportation/fuel	22,298	-	-	22,298
Travel	138,985	-	-	138,985
Water rights	613,399	-	-	613,399
	9,813,701	502,699	-	10,316,400
Balance, December 31, 2022	16,931,637	4,554,774	-	21,486,411
Transfer to Plant and Equipment	-	(5,057,473)	-	(5,057,473)
Balance, end of year	26,745,338	-	-	26,745,338
Total December 31, 2023	\$33,784,903	\$ -	\$75,950	\$33,860,853

CENTURY LITHIUM CORP.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

6. EXPLORATION AND EVALUATION ASSETS (cont'd...)**Claims**

The contiguous Dean, Glory and Enertopia properties collectively comprise the Company's Angel Island Mine Project. Exploration drilling began in 2017.

Glory Lithium Project, Clayton Valley, Nevada, USA

In 2016, the Company entered into an option agreement to acquire a 100% interest in the Glory Lithium Project in Clayton Valley, Nevada. To earn a 100% interest, the Company made US\$162,500 in cash payments (\$212,357) and issued 1,100,000 shares of the Company (issued at a fair value of \$175,000). The optionor retains a 3% net smelter royalty ("NSR") with the Company having the right to purchase 2% NSR for US\$1,000,000.

Dean, Clayton Valley, Nevada, USA

The Company acquired a 100% interest in claims located in southern Clayton Valley, Nevada, USA for US\$140,000 in cash payments and the issuance of 1,050,000 shares of the Company. The optionor retains a 3% NSR. The Company has the right to purchase 2% of the NSR for US\$1,000,000.

Enertopia, Esmeralda County, Nevada, USA

On May 4, 2022, the Company completed the acquisition of the Enertopia Project located immediately adjacent to the Company's Dean and Glory properties. The Enertopia Project owns certain mining claims, which include the right to mine for minerals, access, and any related data, including unpatented mining claims. The underlying royalty holders retain a 1% NSR. Under the terms of the agreement, the Company issued 3,000,000 common shares valued at \$4,890,000 and paid US\$1,100,000 (\$1,418,147) in cash. In connection with the transaction, the Company also paid a finder's fee of US\$105,000 (\$135,368).

Gunman Project, White Pine Claims, Nevada, USA

The Company has a 49% interest in certain claims located in White Pine County, Nevada, known as the Gunman Project. The project is subject to a 2% NSR.

On December 5, 2017, the Company entered into an option agreement (the "Agreement") with Pasinex Resources Limited ("Pasinex"), whereby a previous optionee transferred its option to earn up to an 80% interest in the project to Pasinex.

In order to acquire an initial 51% interest in the project (the "First Option"), Pasinex issued 600,000 of its common shares to the Company, made cash payments of US\$100,000 and had to incur exploration expenditures totaling US\$1,850,000 over the three-year term of the agreement. The Company also granted Pasinex a second option (the "Second Option") to acquire an additional 29% interest by issuing 200,000 common shares, making a cash payment of US\$250,000 and incurring US\$1,100,000 in exploration expenditures within one year of satisfying and exercising the First Option.

On September 11, 2019, and again on November 27, 2020, the Company and Pasinex amended the Agreement, whereby the First Option was extended to December 31, 2022, and the Second Option was extended to December 31, 2024. As a condition for extending the Agreement, Pasinex paid the Company US\$15,000 (\$19,498) and must incur exploration expenditures of US\$200,000 by December 31, 2021. On December 13, 2021, a third amending agreement extended the due date of US\$200,000 in exploration expenditures from December 31, 2021, to June 30, 2022. As

CENTURY LITHIUM CORP.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

6. EXPLORATION AND EVALUATION ASSETS (cont'd...)

consideration, the Company received US\$20,000 (\$25,849) and recognized a recovery on exploration and evaluation assets in the statement of profit or loss during fiscal 2021.

Pasinex completed the required US\$200,000 in exploration expenditures by June 30, 2022.

On December 29, 2022, a fourth amending agreement extended the deadline for completion of the First Option Conditions of Exercise from December 31, 2022 to September 30, 2023. Pasinex completed the required US\$1,400,000 expenditure commitment during the third quarter 2023 and holds a 51% interest in the project.

Pasinex now has the following cash payments and share issuances to make to the Company and other conditions to earn the Second Option:

Due Date	Cash Payments	Share Issuances	Expenditure Commitments
To acquire an additional 29%:			
By December 31, 2024	US\$250,000	200,000	US\$1,100,000
Receipt of a feasibility report within 90 days of exercise of the First Option			
Total	US\$250,000	200,000	US\$1,100,000

*There has been no feasibility study received from Pasinex as of June 30, 2024. Pasinex remains at 51% interest in the project.

Goat Claims, Nevada, USA

On May 3, 2021, the Company acquired mining claims in Clayton Valley, Nevada by issuing 49,000 common shares with a fair value of \$75,950.

Water Rights, Nevada, USA

On September 7, 2021, the Company entered into a Water Rights Purchase and Sale Agreement (the "Water Rights Agreement") with Intor Resources Corporation ("Intor"), a wholly-owned subsidiary of Nevada Sunrise Gold Corporation, for the purchase of Intor's Water Rights Permit in Clayton Valley, Nevada (the "Permit"). The Permit allows for the use of water for mining, milling and domestic use.

Consideration paid for the Permit was US\$2,150,000 (\$2,691,445) and the issuance of 546,909 common shares with a fair value of \$973,498.

The original Permit was valid until August 28, 2022, and thereafter annual extensions are made.

CENTURY LITHIUM CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

7. CAPITAL STOCK

Authorized

An unlimited number of common shares without par value.

Issuances during the six months ended June 30, 2024:

The Company had no share issuances during the six-month period ending June 30, 2024.

Issuances during the year ended December 31, 2023:

The Company issued a total of 6,412 common shares on the exercise of share purchase warrants for gross proceeds of \$8,015. The original \$4,438 value of these warrants was transferred from reserves to capital stock.

The Company also issued a total of 1,280,000 common shares on the exercise of share options for gross proceeds of \$281,600. The original \$222,702 value of these share options was transferred from reserves to capital stock.

CENTURY LITHIUM CORP.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

8. RESERVES

The Company has a stock option plan in place under which it is authorized to grant options, restricted share units and deferred share units to Directors, Officers, employees, and consultants, to acquire up to 10% of the issued and outstanding common stock of the Company. The exercise price of each option is set by the directors but cannot be less than the closing price on the grant date. The options can be granted for a maximum term of 10 years and vest at the discretion of the Board of Directors.

Stock option and share purchase warrant transactions are summarized as follows:

	Warrants		Stock Options	
	Number	Weighted Average Exercise Price	Number	Weighted Average Exercise Price
Outstanding at December 31, 2023	21,134,679	\$2.141	8,083,000	\$1.278
Issued/granted	-	-	-	-
Expired	(21,134,679)	\$2.141	(550,000)	1.619
Outstanding at June 30, 2024	-		7,533,000	\$1.253

On February 4, 2024, and March 22, 2024, 9,743,480 warrants and 11,391,199 warrants respectively expired unexercised.

On June 30, 2024, 550,000 stock options held by a former Director expired unexercised.

The following incentive stock options were outstanding at June 30, 2024:

	Number of Shares	Exercise Price	Expiry Date
Stock Options:	830,000	\$ 0.180	August 13, 2024
	200,000	\$ 0.345	August 4, 2025
	750,000	\$ 1.250	May 3, 2026
	1,745,000	\$ 2.260	November 22, 2026
	750,000	\$ 1.840	April 4, 2027
	645,000	\$ 1.060	November 17, 2027
	1,318,000	\$ 1.030	April 24, 2028
	450,000	\$ 0.940	June 28, 2028
	845,000	\$ 0.590	November 29, 2028
Total:	7,533,000	\$ 1.253	

CENTURY LITHIUM CORP.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

9. RELATED PARTY TRANSACTIONS*Key management compensation*

Key management personnel consist of the Company's Directors and Officers. The aggregate amount paid or accrued to key management personnel, or companies under their control, was as follows for the six months ending:

	June 30, 2024	June 30, 2023
Directors' fees	136,575	135,994
Salaries and wages	100,000	146,000
General and administrative expenses	165,699	182,105
Capitalized to exploration and evaluation assets	440,885	374,009
Share-based compensation	147,968	229,569
Total	\$ 991,127	\$ 1,067,677

As at June 30, 2024, \$nil (December 31, 2023 - \$14,904) is included in accounts payable and accrued liabilities owing to Directors and/or companies under their control.

Administrative agreement

The Company operates from the premises of a private company owned by a director of the Company. The Company provided office and administrative services for a fixed price of \$27,500 per month, reviewable quarterly. In March 2023 the Company terminated the contract, providing twelve-months working notice. In March 2024, the Company extended the agreement for three-months, at \$17,500 per month, until June 30, 2024. In July 2024, the agreement was continued at an amended price of \$12,000 per month, cancellable by three-month's notice by either party.

10. SUPPLEMENTAL DISCLOSURES WITH RESPECT TO CASH FLOWS

	June 30, 2024	June 30, 2023
Cash received during the period for interest	\$267,911	\$447,301

Significant non-cash transactions as at and for the period ended June 30, 2024, are as follows:

- a) Exploration and evaluation asset expenditures of \$644,843 remain in accounts payable and accrued liabilities.

Significant non-cash transactions as at and for the period ended June 30, 2023, are as follows:

- a) Exploration and evaluation asset expenditures of \$136,330 remain in accounts payable and accrued liabilities.

CENTURY LITHIUM CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

The significance of inputs used in making fair value measurements are examined and classified according to a fair value hierarchy. Fair values of assets and liabilities included in Level 1 are determined by reference to quoted market prices in active markets for identical assets and liabilities. Assets and liabilities in Level 2 include valuations using inputs other than quoted prices for which all significant outputs are observable, either directly or indirectly, and are based in valuation models and techniques where the inputs are derived from quoted indices. Level 3 valuations are based on inputs that are unobservable and significant to the overall fair value measurement.

Financial risk factors

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counter-party's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash. The majority of the Company's cash and cash equivalents are held with the Bank of Montreal, a Canadian bank.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when they come due. As at June 30, 2024, the Company had cash and cash equivalents of \$10,285,367 (2023 - \$14,369,089) to settle current liabilities of \$1,007,136 (2023 - \$723,905) and had working capital of \$9,469,774 (2023 - \$14,070,913). All of the Company's financial liabilities are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates and foreign exchange rates. These fluctuations may be significant.

CENTURY LITHIUM CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Unaudited - Expressed in Canadian Dollars)

FOR THE SIX MONTHS ENDED JUNE 30, 2024

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (cont'd...)

(a) Interest rate risk

The Company has cash balances and short-term investments held with financial institutions. The Company's current policy is to invest excess cash in savings accounts or guaranteed investment certificates issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks. The Company has \$6,051,558 in interest-bearing savings accounts with banks as at June 30, 2024 (December 31, 2023 - \$13,588,341) and \$4,000,000 (December 31, 2023 - \$nil) in interest-bearing investment-grade guaranteed investment certificates with accrued interest of \$9,370 (December 31, 2023 - \$nil). A 1% change in interest rates would have an effect of \$100,516 (2023 - \$135,883) on interest income.

(b) Foreign currency risk

The Company is exposed to foreign currency risk on fluctuations related to cash, receivables and accounts payable and accrued liabilities that are denominated in United States Dollars. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks. In addition to cash in US currency of \$164,584 (December 31, 2023 - \$687,580) as of June 30, 2024, the Company has \$669,167 (December 31, 2023 - \$303,752) in liabilities to US payees. A 1% change in foreign exchange rates would have an effect of \$8,338 (2023 - \$9,913) on foreign currency gain/loss.