

TSXV: LCE | OTCQX: CYDVF

NEWS RELEASE

CENTURY LITHIUM GRANTS INCENTIVE STOCK OPTIONS

April 25, 2023 – Vancouver, Canada – Century Lithium Corp. (TSXV: LCE) (OTCQX: CYDVF) (Frankfurt: C1Z) ("Century Lithium" or "the Company") announces that the Company has granted an aggregate 1,318,000 incentive stock options (the "Options") to officers, consultants and management company employees of the Company. The Options vest over a three (3) year term, are exercisable at \$1.03 per share, being the five-day volume weighted average price from the date of grant, and are valid for a five-year period.

The Options have been granted under and are governed by the terms of the Company's long-term incentive plan and are subject to the policies of the TSX Venture Exchange.

About Century Lithium Corp.

Century Lithium Corp. (formerly Cypress Development Corp.) is an advanced stage lithium company, focused on developing its 100%-owned Clayton Valley Lithium Project in west-central Nevada, USA. Century Lithium is currently in the pilot stage of testing on material from its lithium-bearing claystone deposit at its Lithium Extraction Facility in Amargosa Valley, Nevada and progressing towards completing a Feasibility Study and permitting, with the goal of becoming a domestic producer of lithium for the growing electric vehicle and battery storage market.

ON BEHALF OF CENTURY LITHIUM CORP.

WILLIAM WILLOUGHBY, PhD., PE President & Chief Executive Officer

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