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NEWS RELEASE

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Cypress Development Appoints Braam Jonker as Chief Financial Officer

Vancouver, BC - Cypress Development Corp. (TSX-V: **CYP) (OTCQB: **CYDVF**) (Frankfurt: **C1Z1**)** (“Cypress” or “the Company”) is pleased to announce the appointment of Mr. Abraham (Braam) Jonker as Chief Financial Officer of the Company. Acting CFO James Pettit will continue to serve on the Board of Directors as a Non-Executive Director.

Mr. Jonker is an accomplished financial leader in the mining industry with almost 30 years of experience. He recently served as CFO of Nevada Copper Corp, where he led the corporate finance functions as the company transitioned to project developer and into initial start-up of production. Prior to his appointment as CFO, he also served as Interim CEO and Non-Executive Director of Nevada Copper. Mr. Jonker has played a pivotal role in several business recoveries and restructurings, was a key team member in management and at the board level in the strategic growth of a number of public companies and has participated, raised and overseen the raising of more than \$750 million in the form of equity and debt instruments in the mining industry. He is a registered Chartered Accountant in British Columbia, (Canada), England, Wales and South Africa. He is also a member of the Chartered Institute of Management Accountants in the United Kingdom and holds a Masters degree in South African and International Tax from the Rand Afrikaans University, South Africa.

“We are pleased to welcome Braam to the Company” said Cypress CEO Bill Willoughby. “We are excited to have available his expertise in strategic and financial management and especially his recent accomplishments with a major mining project in Nevada. We look forward to his contributions as we move our Clayton Valley Lithium Project in Nevada towards a feasibility study. The Company also thanks Jim Pettit for his service as CFO and is looking forward to his continued guidance and involvement on the Board of Directors”.

About Cypress Development Corp.:

Cypress Development Corp. is a publicly traded exploration company focused on developing the Company’s 100%-owned Clayton Valley Lithium Project in Nevada. Exploration and development by Cypress discovered a world-class resource of

lithium-bearing claystone adjacent to the Albemarle Silver Peak mine, North America's only lithium brine operation. The size of the resource makes the Clayton Valley Project a premier source that has the potential to impact the supply of lithium for the fast-growing global energy storage battery market.

Clayton Valley Lithium Project, Nevada Claims Map:

https://www.cypressdevelopmentcorp.com/site/assets/files/3573/cyp_cypress_-_albemarle_properties_map.jpg

To find out more about Cypress Development Corp. (TSX-V: **CYP**), visit our website at www.cypressdevelopmentcorp.com.

CYPRESS DEVELOPMENT CORP.

"Dr. Bill Willoughby"

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